**Acknowledgement**

I have received and understood the Company’s Code of Business Ethics & Conduct.

I agree to abide by this Code during my employment with the Company. If I violate this Code, I agree to take my responsibility by accepting, among other things, disciplinary actions such as dismissal, suspension, reduction in salary, reprimand, and warning in accordance with the Company’s regulations.

As set out in this Code, I, including my family (parents, spouse, children and siblings), will devote best efforts to avoid any acts or relationships that are or may be in conflict with the interests of the Company. Therefore, I disclose the following information and certify that the information entered on this statement is true and correct. If any change is made to the information, I will update the information and submit the Acknowledgement again within 30 days of such change.

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| * I or my family owns or operates S-OIL sales network.   \* Sales network refers to all types of distributors such as sales agents, service stations and filling stations.  ㅁ Yes ㅁ No  If answered **Yes**, please specify and give details.  ( )   * I or my family owns a company and the company transacts goods and services with S-OIL.   ㅁ Yes ㅁ No  If answered **Yes**, please specify and give details.  ( )   * I or my family owns or operates competitor’s sales network.   ㅁ Yes ㅁ No  If answered **Yes**, please specify and give details.  ( )   * My family works for a competitor’s or an interested party.   \* Interested party refers to customers, suppliers, affiliates/contractors, related organizations whose rights and interests may be affected by my performance of duty.  ㅁ Yes ㅁ No  If answered **Yes**, please specify and give details.  ( ) |