

S-OIL Corporation and Subsidiaries
Consolidated Statements of Comprehensive Income
Years Ended December 31, 2022 and 2021

<i>(In millions of Korean won, except earnings per share data)</i>	Notes	2022	2021
Sales	6	₩ 42,446,028	₩ 27,463,918
Cost of sales	26,31	<u>(38,291,440)</u>	<u>(24,695,192)</u>
Gross profit		4,154,588	2,768,726
Selling expenses	27,31	(612,979)	(507,903)
Administrative expenses	27,31	<u>(136,443)</u>	<u>(119,881)</u>
Operating profit		3,405,166	2,140,942
Other income	28	1,147,592	459,981
Other expenses	28	(1,329,905)	(494,023)
Finance income	29	432,487	129,059
Finance costs	29	(756,627)	(359,726)
Share of net profit (loss) of joint venture and associates	13	(171)	1,787
Profit before income tax		<u>2,898,542</u>	<u>1,878,020</u>
Income tax expense	30	<u>(794,155)</u>	<u>(499,479)</u>
Profit for the year		<u>2,104,387</u>	<u>1,378,541</u>
Other comprehensive income, net of tax			
Items that will not be reclassified to profit or loss			
Remeasurements of net defined benefit liabilities	20	7,516	36,466
Gains on valuation of financial assets at fair value through other comprehensive income		385	6,884
Items that may be subsequently reclassified to profit or loss			
Currency translation differences	25	<u>264</u>	<u>191</u>
Total other comprehensive income for the year		<u>8,165</u>	<u>43,541</u>
Total comprehensive income for the year		<u>₩ 2,112,552</u>	<u>₩ 1,422,082</u>
Earnings per share			
Basic and diluted earnings per ordinary share	32	<u>₩ 18,075</u>	<u>₩ 11,840</u>
Basic and diluted earnings per preferred share	32	<u>₩ 18,100</u>	<u>₩ 11,865</u>

The above consolidated statements of comprehensive income should be read in conjunction with the accompanying notes.