

S-OIL Corporation and Subsidiaries
Consolidated Statements of Financial Position
September 30, 2022 and 2021

(In millions of Korean won)

	Notes	2022 3Q	2021
Assets			
Current assets			
Cash and cash equivalents		845,319	1,945,526
Trade receivables		2,809,136	1,970,996
Other receivables		261,013	124,776
Other current financial assets		11,008	11,051
Derivative financial instruments	4	4,874	1,248
Inventories	6	6,296,564	3,545,340
Other current assets		563,051	778,486
		<u>10,790,965</u>	<u>8,377,423</u>
Non-current assets			
Other receivables		84,689	80,501
Other non-current financial assets	4	70,571	69,440
Investments in associate and joint venture	7	35,011	37,823
Property, plant and equipment	8	9,550,237	9,564,839
Intangible assets	9	103,343	108,370
Investment property		136,065	136,065
Other non-current assets		219,475	275,369
Net defined benefit assets	12	35,364	43,405
		<u>10,234,755</u>	<u>10,315,812</u>
Total assets		<u>21,025,720</u>	<u>18,693,235</u>
Liabilities			
Current liabilities			
Trade payables		4,413,556	3,075,770
Other payables		935,064	572,386
Borrowings	11	3,299,798	2,818,825
Derivative financial instruments	4	33,741	2,210
Current income tax liabilities		604,772	126,297
Provisions for other liabilities and charges		12,393	14,627
Contract liabilities		17,099	18,431
Other current liabilities		587,063	1,876,481
		<u>9,903,486</u>	<u>8,505,027</u>
Non-current liabilities			
Other payables		240,466	255,349
Borrowings	11	2,426,524	2,736,087
Deferred income tax liabilities		208,187	208,730
		<u>2,875,177</u>	<u>3,200,166</u>
Total liabilities		<u>12,778,663</u>	<u>11,705,193</u>
Equity			
Share capital		291,512	291,512
Share premium		379,190	379,190
Reserves		986,143	985,474
Treasury share		(1,876)	(1,876)
Retained earnings		6,592,088	5,333,742
Total equity		<u>8,247,057</u>	<u>6,988,042</u>
Total liabilities and equity		<u>₩ 21,025,720</u>	<u>₩ 18,693,235</u>

The above consolidated statements of financial position should be read in conjunction with the accompanying notes.