

S-OIL Corporation and Subsidiaries
Consolidated Statements of Comprehensive Income
12-months period December 31, 2021 and 2020

<i>(In millions of Korean won, except per share data)</i>	2021	2020
Sales	27,463,918	16,829,681
Cost of sales	<u>(24,695,192)</u>	<u>(17,366,204)</u>
Gross profit	2,768,726	(536,523)
Selling expenses	(507,903)	(458,855)
Administrative expenses	<u>(119,881)</u>	<u>(103,768)</u>
Operating profit	<u>2,140,942</u>	<u>(1,099,146)</u>
Other income	459,981	394,473
Other expenses	(494,023)	(430,609)
Finance income	129,059	416,394
Finance costs	(359,726)	(452,615)
Share of net profit of associates and joint ventures	1,787	3,706
Profit before income tax	<u>1,878,020</u>	<u>(1,167,797)</u>
Income tax expense	(499,479)	371,689
Profit for the period	<u>1,378,541</u>	<u>(796,108)</u>
Other comprehensive income, net of tax		
Items that will not be reclassified to profit or loss		
Gains(Losses) on revaluation of defined benefit obligation	36,466	(9,748)
Gains(Losses) on valuation of financial assets at fair value through other comprehensive income	6,884	3,541
Items that may be subsequently reclassified to profit or loss		
Share of other comprehensive income of joint venture and associate	-	9
Currency translation differences	<u>191</u>	<u>(105)</u>
Other comprehensive income for the period	<u>43,541</u>	<u>(6,303)</u>
Total comprehensive income for the period	<u>1,422,082</u>	<u>(802,411)</u>
Earnings per share		
Basic and diluted earnings per ordinary share	<u>11,840</u>	<u>(6,839)</u>
Basic and diluted earnings per preferred share	<u>11,865</u>	<u>(6,814)</u>

The above consolidated statements of comprehensive income should be read in conjunction with the accompanying notes.