

S-OIL Corporation and Subsidiaries
Consolidated Statements of Comprehensive Income
3-months period March 31, 2020 and 2019

<i>(In millions of Korean won, except per share data)</i>	2020.1Q	2019.1Q
Sales	5,198,401	5,426,156
Cost of sales	<u>(6,056,965)</u>	<u>(5,012,780)</u>
Gross profit (loss)	(858,564)	413,376
Selling expenses	(120,115)	(116,060)
Administrative expenses	<u>(28,580)</u>	<u>(26,950)</u>
Operating profit (loss)	<u>(1,007,259)</u>	<u>270,366</u>
Other income	163,820	58,941
Other expenses	(195,757)	(91,236)
Finance income	74,208	24,087
Finance costs	(244,574)	(105,603)
Share of net profit of associates and joint ventures	223	676
Profit before income tax	<u>(1,209,339)</u>	<u>157,231</u>
Income tax expense	328,697	(43,640)
Profit (loss) for the period	<u>(880,642)</u>	<u>113,591</u>
Other comprehensive income, net of tax		
Items that will not be reclassified to profit or loss		
Gains(Losses) on valuation of financial assets at fair value through other comprehensive income	(67)	(4)
Items that may be subsequently reclassified to profit or loss		
Losses on valuation of available-for-sale financial assets		
Cash flow hedges	(20,070)	(703)
Currency translation differences	<u>54</u>	<u>16</u>
Other comprehensive income for the period	<u>(20,083)</u>	<u>(691)</u>
Total comprehensive income for the period	<u>(900,725)</u>	<u>112,900</u>
Earnings per share		
Basic and diluted earnings (loss) per ordinary share	<u>(7,565)</u>	<u>975</u>
Basic and diluted earnings (loss) per preferred share	<u>(7,558)</u>	<u>982</u>

The above consolidated statements of comprehensive income should be read in conjunction with the accompanying notes.