

S-OIL Corporation and Subsidiary
Consolidated Statements of Comprehensive Income
Six Month Periods ended June 30, 2018 and 2017

<i>(in millions of Korean won, except per share data)</i>	Notes	2018 1H	2017 1H
Revenue	5	₩ 11,414,032	₩ 9,865,159
Cost of sales	15	(10,471,549)	(9,077,933)
Gross profit		942,483	787,226
Selling expenses	16	(237,219)	(289,976)
Administrative expenses	16	(48,089)	(46,530)
Operating income		657,175	450,720
Other income		148,771	196,618
Other expenses		(246,381)	(156,606)
Financial income		54,405	178,990
Financial expenses		(144,050)	(81,481)
Share of profit of jointly controlled entities	7	2,801	2,791
Profit before income tax		472,721	591,032
Income tax expense	17	(120,782)	(130,201)
Profit for the periods		<u>₩ 351,939</u>	<u>₩ 460,831</u>
Other comprehensive income (loss) not to be reclassified as p/l for current term, net of tax			
Comprehensive income – fair value equity instruments valuation		(3)	-
Comprehensive income – fair value equity instruments disposal		(8)	-
Other comprehensive income (loss) to be reclassified as p/l for current term,, net of tax			
Change in value of available-for-sale financial assets		-	141
Cash flow hedge		1,554	-
Share of other comprehensive income in jointly controlled entities		(7)	(15)
Currency translation differences		42	(58)
Other comprehensive income (loss) for the periods		<u>1,578</u>	<u>68</u>
Total comprehensive income (loss) for the periods		<u>₩ 353,517</u>	<u>₩ 460,899</u>
Earnings per share			
Basic and diluted earnings per common share		<u>₩ 3,023</u>	<u>₩ 3,958</u>
Basic and diluted earnings per preferred share		<u>₩ 3,035</u>	<u>₩ 3,970</u>

The accompanying notes are an integral part of these consolidated financial statements.