

S-OIL Corporation and Subsidiaries
Consolidated Statements of Comprehensive Income
Years Ended December 31, 2017 and 2016

<i>(In millions of Korean won, except per share data)</i>	Notes	2017	2016
Sales	6	₩ 20,891,374	₩ 16,321,843
Cost of sales	26,31	<u>(18,783,141)</u>	<u>(14,020,892)</u>
Gross profit		2,108,233	2,300,951
Selling expenses	27,31	(620,744)	(576,645)
Administrative expenses	27,31	<u>(114,224)</u>	<u>(107,417)</u>
Operating profit		<u>1,373,265</u>	<u>1,616,889</u>
Other income	28	377,085	486,419
Other expenses	28	(314,010)	(475,037)
Finance income	29	330,283	185,006
Finance costs	29	(126,884)	(244,830)
Share of net profit of associates and joint ventures	13	5,130	6,649
Profit before income tax		<u>1,644,869</u>	<u>1,575,096</u>
Income tax expense	30	(398,380)	(369,732)
Profit for the period		<u>1,246,489</u>	<u>1,205,364</u>
Other comprehensive income, net of tax			
Items that will not be reclassified to profit or loss			
Remeasurements of net defined benefit liabilities	20	9,636	6,572
Items that may be subsequently reclassified to profit or loss			
Gains(losses) on valuation of available-for-sale financial assets	25	(307)	(646)
Cash flow hedges	25	(1,234)	-
Share of other comprehensive income of joint venture and associate	25	(37)	-
Currency translation differences	25	<u>(113)</u>	<u>31</u>
Other comprehensive income for the period		<u>7,945</u>	<u>5,957</u>
Total comprehensive income for the period		<u>₩ 1,254,434</u>	<u>₩ 1,211,321</u>
Earnings per share			
Basic and diluted earnings per ordinary share	32	<u>₩ 10,706</u>	<u>₩ 10,353</u>
Basic and diluted earnings per preferred share	32	<u>₩ 10,731</u>	<u>₩ 10,378</u>

The above consolidation statements of comprehensive income should be read in conjunction with the accompanying notes.