

S-OIL Corporation and Subsidiary
Consolidated Statements of Comprehensive Income
Nine Month Periods ended September 30, 2016 and 2015

<i>(in millions of Korean won, except per share data)</i>	Notes	2016 3Q	2015 3Q
Revenue	5	₩ 11,764,704	₩ 13,942,957
Cost of sales	15,18	(10,042,349)	(12,638,367)
Gross profit		1,722,355	1,304,590
Selling expenses	16,18	(402,491)	(377,580)
Administrative expenses	16,18	(70,989)	(66,531)
Operating income		1,248,875	860,479
Other income		346,535	360,693
Other expenses		(301,433)	(311,308)
Financial income		204,553	110,083
Financial expenses		(119,831)	(248,050)
Share of profit of jointly controlled entities	7	4,185	7,625
Profit before income tax		1,382,884	779,522
Income tax expense	17	(334,190)	(183,481)
Profit for the periods		<u>₩ 1,048,694</u>	<u>₩ 596,041</u>
Other comprehensive income (loss), net of tax			
Change in value of available-for-sale financial assets		15	(18)
Share of other comprehensive income in jointly controlled entities		(2)	(7)
Currency translation differences		(64)	80
Other comprehensive income (loss) for the periods		<u>(51)</u>	<u>55</u>
Total comprehensive income (loss) for the periods		<u>₩ 1,048,643</u>	<u>₩ 596,096</u>
Earnings per share			
Basic and diluted earnings per common share		<u>₩ 9,007</u>	<u>₩ 5,119</u>
Basic and diluted earnings per preferred share		<u>₩ 9,026</u>	<u>₩ 5,138</u>

The accompanying notes are an integral part of these consolidated financial statements.