

S-OIL Corporation and Subsidiary
Consolidated Statements of Comprehensive Income
Three Month Periods ended March 31, 2016 and 2015

<i>(in millions of Korean won, except per share data)</i>	Notes	2016 1Q	2015 1Q
Revenue	5	₩ 3,428,420	₩ 4,373,783
Cost of sales	15	(2,781,147)	(3,991,060)
Gross profit		647,273	382,723
Selling expenses	16	(133,506)	(123,733)
Administrative expenses	16	(21,963)	(20,862)
Operating income		491,804	238,128
Other income		184,395	125,190
Other expenses		(115,673)	(76,371)
Financial income		55,319	42,129
Financial expenses		(47,568)	(53,673)
Share of profit of jointly controlled entities	7	2,137	2,846
Profit before income tax		570,414	278,249
Income tax expense	17	(137,105)	(66,995)
Profit for the periods		<u>₩ 433,309</u>	<u>₩ 211,254</u>
Other comprehensive income (loss), net of tax			
Change in value of available-for-sale financial assets		(15)	(5)
Share of other comprehensive income in jointly controlled entities		4	(3)
Currency translation differences		(16)	5
Other comprehensive income (loss) for the year		<u>(27)</u>	<u>(3)</u>
Total comprehensive income (loss) for the periods		<u>₩ 433,282</u>	<u>₩ 211,251</u>
Earnings per share			
Basic and diluted earnings per common share		<u>₩ 3,722</u>	<u>₩ 1,814</u>
Basic and diluted earnings per preferred share		<u>₩ 3,728</u>	<u>₩ 1,821</u>

The accompanying notes are an integral part of these consolidated financial statements.