

**S-OIL Corporation and Subsidiary**  
**Consolidated Statements of Comprehensive Income**  
**Years ended December 31, 2014 and 2013**

<i>(In millions of Korean won, except per share data)</i>	<b>Notes</b>	<b>2014</b>	<b>2013</b>
<b>Sales</b>	6	₩ 28,557,562	₩ 31,158,528
<b>Cost of sales</b>	26	<u>(28,282,216)</u>	<u>(30,229,317)</u>
<b>Gross profit</b>		275,346	929,211
Selling expenses	27	(479,102)	(475,847)
Administrative expenses	27	<u>(85,948)</u>	<u>(87,320)</u>
<b>Operating income (expense)</b>		<u>(289,704)</u>	<u>366,044</u>
Other income	28	475,180	511,185
Other expenses	28	(468,024)	(537,965)
Finance income	29	220,233	290,884
Finance expenses	29	(329,258)	(250,001)
Share of profit of jointly controlled entities	13	6,041	7,082
Profit (loss) before income tax		<u>(385,532)</u>	<u>387,229</u>
Income tax benefit (expense)	30	97,704	(97,590)
<b>Profit (loss) for the year</b>		<u>(287,828)</u>	<u>289,639</u>
<b>Other comprehensive income (loss), net of tax</b>			
<b>Items that will not be reclassified to profit or loss</b>			
Remeasurements of post employment benefit obligations	20	(12,569)	(2,370)
<b>Items that may be subsequently reclassified to profit or loss</b>			
Change in value of available-for-sale financial assets	25	(24,645)	(1,398)
Cash flow hedges	25	-	686
Share of other comprehensive income in jointly controlled entities	25	24	31
Currency translation differences	25	<u>37</u>	<u>(13)</u>
<b>Other comprehensive income (loss), for the year</b>		<u>(37,153)</u>	<u>(3,064)</u>
<b>Total comprehensive income (loss) for the year</b>		<u>₩ (324,981)</u>	<u>₩ 286,575</u>
<b>Earnings per share</b>			
Basic and diluted earnings (loss) per common share	33	<u>₩ (2,473)</u>	<u>₩ 2,487</u>
Basic and diluted earnings (loss) per preferred share	33	<u>₩ (2,448)</u>	<u>₩ 2,512</u>