

S-OIL Corporation and Subsidiary
Consolidated Statements of Comprehensive Income
Years ended December 31, 2013 and 2012

<i>(In millions of Korean won, except per share data)</i>	Notes	2013	2012
Revenue	6	₩ 31,158,528	₩ 34,723,291
Cost of sales	26	<u>(30,229,317)</u>	<u>(33,410,816)</u>
Gross profit		929,211	1,312,475
Selling expenses	27	(475,847)	(445,912)
Administrative expenses	27	<u>(87,320)</u>	<u>(84,799)</u>
Operating income		<u>366,044</u>	<u>781,764</u>
Other income	28	511,185	482,250
Other expenses	28	(537,965)	(706,021)
Finance income	29	290,884	369,502
Finance costs	29	(250,001)	(194,536)
Share of profit of jointly controlled entities	13	7,082	(14,013)
Profit before income tax		<u>387,229</u>	<u>718,946</u>
Income tax expense	30	(97,590)	(133,786)
Profit for the year		<u>₩ 289,639</u>	<u>₩ 585,160</u>
Other comprehensive income (loss), net of tax			
Change in value of available-for-sale financial assets	25	(1,398)	7,929
Cash flow hedges	25	686	1,360
Share of other comprehensive income in jointly controlled entities	25	31	3
Currency translation differences	25	(13)	(67)
Actuarial loss on post employment benefit obligations	20	(2,370)	(18,635)
Total comprehensive income for the year		<u>₩ 286,575</u>	<u>₩ 575,750</u>
Earnings per share			
Basic and diluted earnings per common share	33	<u>₩ 2,487</u>	<u>₩ 5,025</u>
Basic and diluted earnings per preferred share	33	<u>₩ 2,512</u>	<u>₩ 5,050</u>

The accompanying notes are an integral part of these consolidated financial statements.